

Gables Ranch Maintenance Association, Inc. 2007 vs. 2008 Budget

| | 2007 Budget | | 2008 Budget | | Difference |
|---|-------------|------------|-------------|------------|----------------|
| Income | | | | | |
| Maintenance Assoc. Assessments | | | | | |
| Gables Income | \$ | 47,940.00 | \$ | 48,110.00 | \$ 170.00 |
| The Ranch Income | \$ | 97,920.00 | \$ | 97,920.00 | \$ - |
| Total Maintenance Assoc. Assessments | \$ | 145,860.00 | \$ | 146,030.00 | \$ 170.00 |
| Interest Income | \$ | - | \$ | 500.00 | \$ 500.00 |
| Total Income | \$ | 145,860.00 | \$ | 146,530.00 | \$ 670.00 |
| Expenses | | | | | |
| Administrative | | | | | |
| Licenses and Permits | \$ | 250.00 | \$ | 200.00 | \$ (50.00) |
| Office Supplies | \$ | 200.00 | \$ | 100.00 | \$ (100.00) |
| Postage and Delivery | \$ | 800.00 | \$ | 600.00 | \$ (200.00) |
| Printing and Reproduction | \$ | 600.00 | \$ | 1,500.00 | \$ 900.00 |
| Reserve Study | \$ | 2,000.00 | \$ | - | \$ (2,000.00) |
| Social | \$ | 5,000.00 | \$ | 3,000.00 | \$ (2,000.00) |
| Storage | \$ | 60.00 | \$ | 120.00 | \$ 60.00 |
| Total Administrative | \$ | 8,910.00 | \$ | 5,520.00 | \$ (3,390.00) |
| Amenities / Recreation Center | | | | | |
| Amenity Center Repairs | \$ | 500.00 | \$ | 350.00 | \$ (150.00) |
| Fence & Gate | \$ | 500.00 | \$ | 400.00 | \$ (100.00) |
| Lights | \$ | 150.00 | \$ | 800.00 | \$ 650.00 |
| Locks/Keys/Cards | \$ | 300.00 | \$ | 250.00 | \$ (50.00) |
| Plumbing | \$ | 300.00 | \$ | 250.00 | \$ (50.00) |
| Pool Maintenance & Repair | | | | | |
| Pool Chemicals | \$ | 3,400.00 | \$ | 5,000.00 | \$ 1,600.00 |
| Pool Cleaning - Emergency | \$ | 800.00 | \$ | 600.00 | \$ (200.00) |
| Pool Monitoring / Lifeguards | \$ | 44,000.00 | \$ | 30,000.00 | \$ (14,000.00) |
| Pool Repairs | \$ | 900.00 | \$ | 2,000.00 | \$ 1,100.00 |
| Pool Furniture | \$ | | \$ | | \$ - |
| Pool Service - Contract | \$ | 14,289.00 | \$ | 14,289.00 | \$ - |
| Pool Supplies | \$ | 300.00 | \$ | 1,500.00 | \$ 1,200.00 |
| Total Pool Maintenance & Repair | \$ | 63,689.00 | \$ | 53,389.00 | \$ (10,300.00) |
| Porter | | | | | |
| Porter Repairs | \$ | 700.00 | \$ | 700.00 | \$ - |
| Porter Service | \$ | 4,500.00 | \$ | 4,500.00 | \$ - |
| Porter Supplies | \$ | 300.00 | \$ | 600.00 | \$ 300.00 |
| Total Porter | \$ | 5,500.00 | \$ | 5,800.00 | \$ 300.00 |

Gables Ranch Maintenance Association, Inc. 2007 vs. 2008 Budget

| | 2007 Budget | | 2008 Budget | | Difference |
|--|-------------|------------|-------------|------------|---------------|
| Signs | \$ | 300.00 | \$ | 400.00 | \$ 100.00 |
| Total Amenities / Recreation Center | \$ | 71,239.00 | \$ | 61,639.00 | \$ (9,600.00) |
| Capital Improvement | | | | | |
| Capital Improvement-Pool | \$ | - | \$ | 2,000.00 | \$ 2,000.00 |
| Total Capital Improvement | \$ | - | \$ | 2,000.00 | \$ 2,000.00 |
| Insurance | | | | | |
| Directors & Officers | \$ | 2,000.00 | \$ | 2,500.00 | \$ 500.00 |
| General/Property Liability | \$ | 8,000.00 | \$ | 8,300.00 | \$ 300.00 |
| Umbrella | \$ | 500.00 | \$ | 500.00 | \$ - |
| Total Insurance | \$ | 10,500.00 | \$ | 11,300.00 | \$ 800.00 |
| Maintenance & Repair | | | | | |
| Electrical Repair | \$ | 400.00 | \$ | 400.00 | \$ - |
| Fence / Wall Repair | \$ | 500.00 | \$ | 500.00 | \$ - |
| Irrigation | \$ | 600.00 | \$ | 400.00 | \$ (200.00) |
| Landscaping / Seasonal Color | \$ | 1,600.00 | \$ | 3,500.00 | \$ 1,900.00 |
| Lawn Maintenance - Contract | \$ | 4,800.00 | \$ | 6,521.50 | \$ 1,721.50 |
| Pest Control | \$ | 200.00 | \$ | 200.00 | \$ - |
| Trees | \$ | 400.00 | \$ | 400.00 | \$ - |
| Total Maintenance & Repair | \$ | 8,500.00 | \$ | 11,921.50 | \$ 3,421.50 |
| Professional Fees | | | | | |
| Accounting / Audit | \$ | 1,530.00 | \$ | 500.00 | \$ (1,030.00) |
| Management Fees | \$ | 10,296.00 | \$ | 10,296.00 | \$ - |
| Total Professional Fees | \$ | 11,826.00 | \$ | 10,796.00 | \$ (1,030.00) |
| Reserve Funding | \$ | 12,176.00 | \$ | 22,316.50 | \$ 10,140.50 |
| Taxes | | | | | |
| Property | \$ | 25.00 | \$ | 25.00 | \$ - |
| Total Taxes | \$ | 25.00 | \$ | 25.00 | \$ - |
| Utilities | | | | | |
| Electric | \$ | 13,172.00 | \$ | 12,500.00 | \$ (672.00) |
| Telephone | \$ | 1,512.00 | \$ | 1,512.00 | \$ - |
| Water | \$ | 8,000.00 | \$ | 7,000.00 | \$ (1,000.00) |
| Total Utilities | \$ | 22,684.00 | \$ | 21,012.00 | \$ (1,672.00) |
| Total Expense | \$ | 145,860.00 | \$ | 146,530.00 | \$ 670.00 |
| Net Income | \$ | - | \$ | - | \$ - |