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01/14/09
Cash Basis

The Ranch Gables Maintenance Assoc.
Profit & Loss Budget vs. Actual
January through December 2008

	Jan - Dec 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessments			
The Gables Assessments	44,100.85	48,110.00	-4,009.15
The Ranch Assessments	89,760.00	97,920.00	-8,160.00
Total Assessments	133,860.85	146,030.00	-12,169.15
Fee Income			
Interest Income	1,103.48	500.00	603.48
Pool Keys	100.00		
Total Fee Income	1,203.48	500.00	703.48
Total Income	135,064.33	146,530.00	-11,465.67
Expense			
Administrative			
License - Permit	152.00	200.00	-48.00
Office Supplies	123.03	100.00	23.03
Postage and Delivery	110.54	600.00	-489.46
Printing and Reproduction	448.60	1,500.00	-1,051.40
Social Events/Meetings	1,067.04	3,000.00	-1,932.96
Storage	100.00	120.00	-20.00
Total Administrative	2,001.21	5,520.00	-3,518.79
Amenities			
Capital Expense	0.00	2,000.00	-2,000.00
Clubhouse Repair	255.36	350.00	-94.64
Clubhouse Supplies	506.00		
Keys - Cards	0.00	250.00	-250.00
Lifeguards	21,037.10	30,000.00	-8,962.90
Lights	223.00	800.00	-577.00
Plumbing	91.00	250.00	-159.00
Pool			
Pool Chemicals	6,445.46	5,000.00	1,445.46
Pool Cleaning - Emergency	378.88	600.00	-221.12
Pool Fence	0.00	400.00	-400.00
Pool Repairs	1,145.13	2,000.00	-854.87
Pool Service	13,379.70	14,289.00	-909.30
Pool Supplies	761.95	1,500.00	-738.05
Total Pool	22,111.12	23,789.00	-1,677.88
Porter - Other	70.36	700.00	-629.64
Porter Service	4,032.33	4,500.00	-467.67
Porter Supplies	413.54	600.00	-186.46
Signs	0.00	400.00	-400.00
Telephone	1,324.70	1,512.00	-187.30
Total Amenities	50,064.51	65,151.00	-15,086.49
Insurance			
Directors & Officers	2,409.00	2,500.00	-91.00
Liability Insurance	7,751.57	8,300.00	-548.43
Umbrella	0.00	500.00	-500.00
Total Insurance	10,160.57	11,300.00	-1,139.43
Professional Fees			
Accounting	250.00	500.00	-250.00
Management Fees	8,788.00	10,296.00	-1,508.00
Total Professional Fees	9,038.00	10,796.00	-1,758.00
Repairs and Maintenance			
Common Area Maintenance	335.58		
Electrical Repair	0.00	400.00	-400.00
Fence & Wall Repair	0.00	500.00	-500.00
Holiday Decorations	2,480.13		
Irrigation Maint & Repair	416.76	400.00	16.76
Landscaping (Flowers & Trees)	0.00	3,500.00	-3,500.00
Lawn Maintenance	5,978.06	6,521.50	-543.44

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Lighting Repair	70.36		
Pest Control	0.00	200.00	-200.00
Trees	0.00	400.00	-400.00
Total Repairs and Maintenance	<u>9,280.89</u>	<u>11,921.50</u>	<u>-2,640.61</u>
Reserve Funding	16,737.39	22,316.50	-5,579.11
Taxes			
Property	0.00	25.00	-25.00
Total Taxes	<u>0.00</u>	<u>25.00</u>	<u>-25.00</u>
Utilities			
Electric	15,062.60	12,500.00	2,562.60
Water	4,564.73	7,000.00	-2,435.27
Total Utilities	<u>19,627.33</u>	<u>19,500.00</u>	<u>127.33</u>
Total Expense	<u>116,909.90</u>	<u>146,530.00</u>	<u>-29,620.10</u>
Net Ordinary Income	<u>18,154.43</u>	<u>0.00</u>	<u>18,154.43</u>
Net Income	<u><u>18,154.43</u></u>	<u><u>0.00</u></u>	<u><u>18,154.43</u></u>