

## The Ranch Association of Owners, Inc. Profit & Loss Budget Overview January through December 2007

	Jan - Dec 07
<b>Income</b>	
2006 HOA Dues	0.00
2007 HOA Dues	185,937.00
Interest Income	60.00
<b>Fee Income</b>	
ACC Fines	100.00
Collection Fees	800.00
Legal Fees	200.00
<b>Total Fee Income</b>	1,100.00
<b>Total Income</b>	187,097.00
<b>Expense</b>	
<b>Administrative</b>	
Meetings	300.00
Office Supplies	900.00
Postage & Delivery	2,100.00
Printing & Reproduction	3,000.00
Social Activities	1,000.00
Storage	180.00
Web Site	909.12
<b>Total Administrative</b>	8,389.12
<b>Insurance</b>	
Directors & Officers	2,000.00
Liability Insurance	4,000.00
<b>Total Insurance</b>	6,000.00
<b>Maintenance &amp; Repair</b>	
Fence / Wall Repair	500.00
Holiday Decorations	500.00
Irrigation	900.00
Landscape Maintenance- Contract	20,703.48
Landscaping / Seasonal Color	2,989.88
Trees	600.00
<b>Total Maintenance &amp; Repair</b>	26,193.36
<b>Maintenance Association Dues</b>	97,920.00
<b>Reserve Funding</b>	301.52
<b>Professional Fees</b>	
Accounting / Audit	320.00
Collection Fees	800.00
Legal Fees	2,000.00
Management Fees	27,648.00
<b>Total Professional Fees</b>	30,768.00
<b>Taxes</b>	
Property	25.00
<b>Total Taxes</b>	25.00
<b>Utilities</b>	
Electric	2,000.00
Water	15,500.00
<b>Total Utilities</b>	17,500.00
<b>Total Expense</b>	187,097.00
<b>Net Income</b>	0.00