

The Ranch Association of Owners, Inc. - 2007 vs. 2008 Budget



The Ranch



Total Homes in The Ranch **576**
Homes forecasted to pay dues **559**

	2007 Budget	2008 Budget	Difference
Income			
Association Dues			
2008 Dues (3% delinquency rate) \$370/yr		206,830.00	\$ 20,893.00
2007 Dues (3% delinquency rate) \$340/yr	\$ 185,937.00	\$ -	
Total Association Dues	\$ 185,937.00	\$ 206,830.00	\$ 20,893.00
Fee Income			
ACC Fines	\$ 100.00	\$ 100.00	-
Collection Fees	\$ 800.00	\$ 800.00	-
Legal Fees	\$ 200.00	\$ 1,282.12	\$ 1,082.12
NSF Fees	\$ -	\$ -	-
Pool Key/Cards	\$ -	\$ -	-
Resale	\$ -	\$ -	-
Total Fee Income	\$ 1,100.00	\$ 2,182.12	\$ 1,082.12
Interest Income	\$ 60.00	\$ 125.00	\$ 65.00
Transfer Fees	\$ -	\$ -	-
Total Income	\$ 187,097.00	\$ 209,137.12	\$ 22,040.12
Expenses			
Total Reserve Study	\$ -	\$ -	-
Administrative			
Bank Service Charges	\$ -	\$ -	-
Licenses & Permits / Filings	\$ -	\$ -	-
Meetings	\$ 300.00	\$ 300.00	-
Crime Watch (NCW signs)	\$ -	\$ 200.00	\$ 200.00
Office Supplies	\$ 900.00	\$ 1,100.00	\$ 200.00
Postage & Delivery	\$ 2,100.00	\$ 2,500.00	\$ 400.00
Printing & Reproduction	\$ 3,000.00	\$ 3,300.00	\$ 300.00
Social Activities	\$ 1,000.00	\$ 100.00	\$ (900.00)
Storage	\$ 180.00	\$ 180.00	-
Website	\$ 909.12	\$ 909.12	-
Yard of the Month	\$ -	\$ 150.00	\$ 150.00
Total Administrative	\$ 8,389.12	\$ 8,739.12	\$ 350.00

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Insurance					
Directors & Officers	\$	2,000.00	\$	2,400.00	\$ 400.00
Liability Insurance	\$	4,000.00	\$	6,500.00	\$ 2,500.00
Total Insurance	\$	6,000.00	\$	8,900.00	\$ 2,900.00
Maintenance & Repair					
Fence/Wall Repair	\$	500.00	\$	300.00	\$ (200.00)
Holiday Decorations	\$	500.00	\$	500.00	\$ -
Irrigation	\$	900.00	\$	3,500.00	\$ 2,600.00
Landscape Maintenance - Contract	\$	20,703.48	\$	22,410.00	\$ 1,706.52
Landscaping / Seasonal Color	\$	2,989.88	\$	3,000.00	\$ 10.12
Lights	\$	-	\$	175.00	\$ 175.00
Trees	\$	600.00	\$	300.00	\$ (300.00)
Total Maintenance & Repair	\$	26,193.36	\$	30,185.00	\$ 3,991.64
Total Maintenance Association Dues	\$	97,920.00	\$	97,920.00	\$ -
Total Reserve Funding	\$	301.52	\$	15,000.00	\$ 14,698.48
Professional Fees					
Accounting / Audit	\$	320.00	\$	320.00	\$ -
Collection Fees	\$	800.00	\$	800.00	\$ -
Cost of Collections	\$	-	\$	50.00	\$ 50.00
Legal Fees	\$	2,000.00	\$	5,500.00	\$ 3,500.00
Management Fees	\$	27,648.00	\$	27,648.00	\$ -
Reserve Study	\$	-	\$	-	\$ -
Total Professional Fees	\$	30,768.00	\$	34,318.00	\$ 3,550.00
Repairs					
Building Repairs	\$	-	\$	-	\$ -
Total Repairs					
Taxes					

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Total Homes in The Ranch	576				
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Property	\$ 25.00	\$	75.00	\$	50.00
Total Taxes	\$ 25.00	\$	75.00	\$	50.00
Utilities					
Electric	\$ 2,000.00	\$	2,000.00	\$	-
Water	\$ 15,500.00	\$	12,000.00	\$	(3,500.00)
Total Utilities	\$ 17,500.00	\$	14,000.00	\$	(3,500.00)
Total Expenses	\$ 187,097.00	\$	209,137.12	\$	22,040.12
Net Income	\$ -		\$ -		