

The Ranch Association of Owners, Inc. - 2008 Budget vs. 2009 Budget



The Ranch



Total Homes in The Ranch	576	Dues	\$	370.00
Homes forecasted to pay dues	559	Delinquency Rate		3%
	2008 Budget		2009 Budget	Difference
Income				
Association Dues				
2008 Dues (3% delinquency rate) \$370/yr	\$ 206,830.00	\$ -	\$ 206,830.00	-
2009 Dues (3% delinquency rate) \$370/yr				
Total Association Dues	\$ 206,830.00	\$ 206,830.00	\$ -	-
Fee Income				
ACC Fines	\$ 100.00	\$ 100.00	\$ -	-
Collection Fees	\$ 800.00	\$ 100.00	\$ (700.00)	(700.00)
Legal Fees	\$ 1,282.12	\$ 100.00	\$ (1,182.12)	(1,182.12)
NSF Fees	\$ -	\$ -	\$ -	-
Pool Key/Cards	\$ -	\$ -	\$ -	-
Resale	\$ -	\$ -	\$ -	-
Total Fee Income	\$ 2,182.12	\$ 300.00	\$ (1,882.12)	(1,882.12)
Interest Income	\$ 125.00	\$ 125.00	\$ -	-
Transfer Fees	\$ -	\$ -	\$ -	-
Total Income	\$ 209,137.12	\$ 207,255.00	\$ (1,882.12)	(1,882.12)
Expenses				
Total Reserve Study	\$ -	\$ -	\$ -	-
Administrative				
Bank Service Charges	\$ -	\$ -	\$ -	-
Licenses & Permits / Filings / Setup	\$ -	\$ 500.00	\$ (500.00)	(500.00)
Meetings	\$ 300.00	\$ 300.00	\$ -	-
Crime Watch	\$ 200.00	\$ 200.00	\$ -	-
Office Supplies	\$ 1,100.00	\$ 1,100.00	\$ -	-
Postage & Delivery	\$ 2,500.00	\$ 2,500.00	\$ -	-
Printing & Reproduction	\$ 3,300.00	\$ 3,300.00	\$ -	-
Social Activities	\$ 100.00	\$ 100.00	\$ -	-
Storage	\$ 180.00	\$ 180.00	\$ -	-
Website	\$ 909.12	\$ 150.00	\$ (759.12)	(759.12)
Yard of the Month	\$ 150.00	\$ 200.00	\$ 50.00	50.00
Total Administrative	\$ 8,739.12	\$ 8,530.00	\$ (209.12)	(209.12)
Insurance				
Directors & Officers	\$ 2,400.00	\$ 2,520.00	\$ 120.00	120.00
Liability Insurance	\$ 6,500.00	\$ 6,825.00	\$ 325.00	325.00
Total Insurance	\$ 8,900.00	\$ 9,345.00	\$ 445.00	445.00

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Maintenance & Repair			
Fence/Wall/Monument Repair	\$ 300.00	\$ 800.00	\$ 500.00
Holiday Decorations / Resident Led	\$ 500.00	\$ 1,000.00	\$ 500.00
Irrigation	\$ 3,500.00	\$ 3,500.00	-
Landscape Maintenance - Contract (includes two seasonal color changes)	\$ 22,410.00	\$ 29,960.77	\$ 7,550.77
Landscaping / Resident Led Improvements	\$ 3,000.00	\$ 2,974.23	\$ (25.77)
Lights (Murphy Rd)	\$ 175.00	\$ 500.00	\$ 325.00
Trees	\$ 300.00	\$ 1,700.00	\$ 1,400.00
Total Maintenance & Repair	\$ 30,185.00	\$ 40,435.00	\$ 10,250.00
Total Gables/Ranch Association Dues	\$ 97,920.00	\$ 97,920.00	\$ -
Total Reserve Funding	\$ 15,000.00	\$ 15,000.00	\$ -
Professional Fees			
Accounting / Audit	\$ 320.00	\$ 300.00	\$ (20.00)
Collection Fees	\$ 800.00	\$ 100.00	\$ (700.00)
Cost of Collections	\$ 50.00	\$ 50.00	-
Legal Fees	\$ 5,500.00	\$ 3,500.00	\$ (2,000.00)
Management Fees	\$ 27,648.00	\$ 18,000.00	\$ (9,648.00)
Reserve Study	\$ -	\$ -	-
Total Professional Fees	\$ 34,318.00	\$ 21,950.00	\$ (12,368.00)
Repairs			
Building Repairs	\$ -	\$ -	-
Total Repairs	\$ -	\$ -	\$ -
Taxes			
Property	\$ 75.00	\$ 75.00	-
Total Taxes	\$ 75.00	\$ 75.00	\$ -
Utilities			
Electric	\$ 2,000.00	\$ 2,000.00	-
Water	\$ 12,000.00	\$ 12,000.00	-
Total Utilities	\$ 14,000.00	\$ 14,000.00	\$ -
Total Expenses	\$ 209,137.12	\$ 207,255.00	\$ (1,882.12)

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Net Income	\$	-	\$	(0.00)