

The Ranch Association of Owners, Inc. - 2009 Budget vs. 2010 Budget



# The Ranch



Total Homes in The Ranch		563	Dues	\$	370.00
Homes forecasted to pay dues		518	Delinquency Rate		8%
	2009 Budget		2010 Budget		Difference
<b>Income</b>					
Association Dues					
2009 Dues (3% delinquency rate) \$370/yr	\$ 206,830.00	\$	-	\$	-
2010 Dues (3% delinquency rate) \$370/yr			191,660.00		
<b>Total Association Dues</b>	\$ 206,830.00	\$	191,660.00	\$	(15,170.00)
<b>Fee Income</b>					
ACC Fines	\$ 100.00	\$	-	\$	(100.00)
Collection Fees	\$ 100.00	\$	-	\$	(100.00)
Legal Fees	\$ 100.00	\$	-	\$	(100.00)
NSF Fees	\$ -	\$	-	\$	-
Pool Key/Cards	\$ -	\$	-	\$	-
Resale	\$ -	\$	-	\$	-
<b>Total Fee Income</b>	\$ 300.00	\$	-	\$	(300.00)
Interest Income	\$ 125.00	\$	50.00	\$	(75.00)
Transfer Fees	\$ -	\$	-	\$	-
<b>Total Income</b>	\$ 207,255.00	\$	191,710.00	\$	(15,545.00)
<b>Expenses</b>					
Total Reserve Study	\$ -	\$	-	\$	-
<b>Administrative</b>					
Bank Service Charges	\$ -	\$	-	\$	-
Licenses & Permits / Filings / Setup	\$ 500.00	\$	100.00	\$	400.00
Meetings	\$ 300.00	\$	-	\$	300.00
Crime Watch	\$ 200.00	\$	300.00	\$	100.00
Office Supplies	\$ 1,100.00	\$	800.00	\$	(300.00)
Postage & Delivery	\$ 2,500.00	\$	2,000.00	\$	(500.00)
Printing & Reproduction	\$ 3,300.00	\$	1,300.00	\$	(2,000.00)
Social Activities	\$ 100.00	\$	-	\$	(100.00)
Storage	\$ 180.00	\$	-	\$	(180.00)
Website	\$ 150.00	\$	150.00	\$	-
Yard of the Month	\$ 200.00	\$	250.00	\$	50.00
<b>Total Administrative</b>	\$ 8,530.00	\$	4,900.00	\$	(3,630.00)
<b>Insurance</b>					
Directors & Officers	\$ 2,520.00	\$	2,500.00	\$	(20.00)
Liability Insurance	\$ 6,825.00	\$	3,500.00	\$	(3,325.00)
<b>Total Insurance</b>	\$ 9,345.00	\$	6,000.00	\$	(3,345.00)
<b>Maintenance &amp; Repair</b>					

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<b>Total Homes in The Ranch</b>		<b>563</b>	<b>Dues</b>	<b>\$</b>	<b>370.00</b>
<b>Homes forecasted to pay dues</b>		<b>518</b>	<b>Delinquency Rate</b>		<b>8%</b>
	<b>2009 Budget</b>		<b>2010 Budget</b>		<b>Difference</b>
Fence/Wall/Monument Repair	\$ 2,500.00	\$ -	\$ -	\$ (2,500.00)	
Holiday Decorations / Resident Led	\$ 500.00	\$ -	\$ -	\$ (500.00)	
Irrigation	\$ 3,500.00	\$ 2,800.00	\$ -	\$ (700.00)	
Landscape Maintenance - Contract (includes two seasonal color changes)	\$ 30,603.39	\$ 30,603.39	\$ -	\$ -	
Landscaping & Holiday Resident Led Capital Improvements	\$ 1,131.61	\$ 5,600.00	\$ -	\$ 4,468.39	
Lights (Murphy Rd)	\$ 200.00	\$ -	\$ -	\$ (200.00)	
Capital Improvements	\$ -	\$ 19,196.61	\$ -	\$ 19,196.61	
Trees	\$ 2,000.00	\$ -	\$ -	\$ (2,000.00)	
<b>Total Maintenance &amp; Repair</b>	<b>\$ 40,435.00</b>	<b>\$ 58,200.00</b>	<b>\$ -</b>	<b>\$ 17,765.00</b>	
<b>Total Maintenance Association Dues</b>	<b>\$ 97,920.00</b>	<b>\$ 82,920.00</b>	<b>\$ -</b>	<b>\$ (15,000.00)</b>	
<b>Total Reserve Funding</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (15,000.00)</b>	
<b>Professional Fees</b>					
Accounting / Audit	\$ 300.00	\$ 150.00	\$ -	\$ (150.00)	
Collection Fees	\$ 100.00	\$ -	\$ -	\$ (100.00)	
Cost of Collections	\$ 50.00	\$ -	\$ -	\$ (50.00)	
Legal Fees	\$ 3,500.00	\$ 1,500.00	\$ -	\$ (2,000.00)	
Management Fees	\$ 18,000.00	\$ 18,000.00	\$ -	\$ -	
Reserve Study	\$ -	\$ -	\$ -	\$ -	
<b>Total Professional Fees</b>	<b>\$ 21,950.00</b>	<b>\$ 19,650.00</b>	<b>\$ -</b>	<b>\$ (2,300.00)</b>	
<b>Repairs</b>					
Building Repairs	\$ -	\$ -	\$ -	\$ -	
<b>Total Repairs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Taxes</b>					
Property	\$ 75.00	\$ 40.00	\$ -	\$ (35.00)	
<b>Total Taxes</b>	<b>\$ 75.00</b>	<b>\$ 40.00</b>	<b>\$ -</b>	<b>\$ (35.00)</b>	
<b>Utilities</b>					
Electric	\$ 2,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	
Water	\$ 12,000.00	\$ 12,000.00	\$ -	\$ -	
<b>Total Utilities</b>	<b>\$ 14,000.00</b>	<b>\$ 13,000.00</b>	<b>\$ -</b>	<b>\$ (1,000.00)</b>	
<b>Total Expenses</b>	<b>\$ 207,255.00</b>	<b>\$ 184,710.00</b>	<b>\$ -</b>	<b>\$ (22,545.00)</b>	
<b>Retained Earnings (Net Income)</b>	<b>\$ -</b>	<b>\$ 7,000.00</b>	<b>\$ -</b>	<b>\$ 7,000.00</b>	