

The Ranch Homeowners Association Profit & Loss Budget vs. Actual January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2008 HOA Dues	2,302.69		
2009 HOA Dues	195,643.63	206,830.00	-11,186.37
Balance Forward	1,264.50		
Fee Income			
Fine Income	214.25	100.00	114.25
Interest Income	74.83	125.00	-50.17
Late Fee	6,816.33	100.00	6,716.33
Legal Fee Income	590.38	100.00	490.38
Total Fee Income	7,695.79	425.00	7,270.79
Total Income	206,906.61	207,255.00	-348.39
Expense			
Administrative			
Bank Service Charge	20.00		
Collection Agency	41.68	50.00	-8.32
Late Fees	4,089.80	100.00	3,989.80
License & Permits	50.00	500.00	-450.00
Office Supplies	645.95	1,100.00	-454.05
Postage and Delivery	1,857.86	2,500.00	-642.14
Printing and Reproduction	945.09	3,300.00	-2,354.91
Social Events/Meetings	25.00		
Storage	0.00	180.00	-180.00
Website	107.40	150.00	-42.60
Total Administrative	7,782.78	7,880.00	-97.22
bad Debt	1,670.67		
Committee Expenses			
Crime Watch	0.00	200.00	-200.00
Holiday Decorations	241.08	1,000.00	-758.92
Meetings	0.00	300.00	-300.00
Newsletter	1,361.28		
Social	395.08	100.00	295.08
Yard of Month	175.00	200.00	-25.00
Total Committee Expenses	2,172.44	1,800.00	372.44
Insurance			
Directors & Officers	2,400.00	2,520.00	-120.00
Liability Insurance	3,347.00	6,825.00	-3,478.00
Total Insurance	5,747.00	9,345.00	-3,598.00
Maintenance Association	106,080.00	97,920.00	8,160.00
Professional Fees			
Accounting	200.00	300.00	-100.00
Legal Fees	117.50	3,500.00	-3,382.50
Management Fees	17,280.00	18,000.00	-720.00
Total Professional Fees	17,597.50	21,800.00	-4,202.50
Repairs and Maintenance			
Fence & Wall Repair	0.00	800.00	-800.00
Irrigation Maint & Repair	1,802.37	3,500.00	-1,697.63
Landscaping (Flowers & Trees)	2,443.26	2,974.23	-530.97
Lawn Maintenance	29,196.39	29,960.77	-764.38
Lights	145.00	500.00	-355.00
Signs	881.61		
Trees	1,748.24	1,700.00	48.24
Total Repairs and Maintenance	36,216.87	39,435.00	-3,218.13
Reserve Funding	15,000.00	15,000.00	0.00
Taxes			
Property	25.35	75.00	-49.65
Total Taxes	25.35	75.00	-49.65
Utilities			

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Cash Basis

The Ranch Homeowners Association

Profit & Loss Budget vs. Actual

January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Gas and Electric	183.86	2,000.00	-1,816.14
Water	12,038.69	12,000.00	38.69
Total Utilities	<u>12,222.55</u>	<u>14,000.00</u>	<u>-1,777.45</u>
Total Expense	<u>204,515.16</u>	<u>207,255.00</u>	<u>-2,739.84</u>
Net Ordinary Income	<u>2,391.45</u>	<u>0.00</u>	<u>2,391.45</u>
Net Income	<u><u>2,391.45</u></u>	<u><u>0.00</u></u>	<u><u>2,391.45</u></u>